

# Huu-ay-aht First Nations Western Forest Products

TFL 44/APD Transaction

September 9, 2020



Western Forest Products Inc.  
DEFINING A HIGHER STANDARD™



HUUMIIS  
VENTURES LIMITED PARTNERSHIP

Tree Farm Licence  
(TFL) 44

# Why are we here?



- Provide an overview of the agreement involving TFL44 Limited Partnership
- Detail benefits of the agreement to the Alberni Valley
- Answer your questions
- Request formal support of the agreement from the Alberni-Clayoquot Regional District

## The agreement is fundamentally about reconciliation and forestry revitalization

- Build on the reconciliation protocol signed between Western and Huu-ay-aht in 2018.
- Huu-ay-aht First Nations' special investment body Huumiis Ventures Limited Partnership (Huumiis) to purchase a further 44% of TFL 44 Limited Partnership from Western Forest Products, bringing its total interest to 51%.
- Huumiis to also purchase a 7% interest in the Alberni Pacific Division sawmill, through acquiring an interest in a newly formed limited partnership with Western.

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**Increased involvement in the management of TFL 44 within Huu-ay-aht's ḥahuuḥi** (*traditional territory*)

**Strengthen the long-term sustainability of the forest sector in the Alberni Region**

**Continue strong environmental stewardship and create more opportunities for First Nations**

# Ownership & Operations



- Huu-ay-aht First Nations owns Huumiis
  - Huu-ay-aht has experience with forest tenures and operations, including HFN Forestry LP
- Huumiis will acquire a majority interest in both TFL44 Limited Partnership and its general partner, TFL44 General Partner Inc.
  - Huumiis currently owns 7% of each entity and will increase that stake to 51%
  - Huumiis will appoint a majority of the directors of TFL44 General Partner Inc.
  - Western will retain a significant minority ownership interest in each entity
- TFL44 General Partner Inc. has held and managed the tree farm licence on behalf of TFL44 Limited Partnership since March 2019 and will continue to do so

# Benefits to the Alberni Valley



## JOBS

- Full-time, stable, high-paying employment opportunities over time

## TRAINING

- North Island College's Coastal Forest Worker Certificate Program (created in partnership with Huu-ay-aht)

## FOREST MANAGEMENT

- Long-term sustainability of the forest sector, including decisions on balance of old growth protection
- Continued involvement of Western Forest Products and leveraging of its long-term investments in systems and inventory
- Continued commitment to an independently certified forest management system

## FIRST NATIONS

- Example of reconciliation in real terms and meaningful local ownership
- 14 area First Nations invited to advise TFL 44 board in all areas including forest stewardship, operations, training, and jobs
- Opportunity to strengthen relationships with surrounding First Nations through advisory committee
- Create more opportunities for First Nations

## ECONOMY

- Increase business opportunities and sustain domestic manufacturing in the Alberni Valley
- Short- and long-term returns to support priorities: new citizen programs, new housing, watershed restoration, elder services, etc.

# Ask of the ACRD



Request formal support for the agreement from the Alberni-Clayoquot Regional District by way of a letter to the Provincial Government.



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# Questions?