



## **Alberni-Clayoquot Regional District Loan Authorization Bylaw**

Bylaw No. F1164

---

A bylaw to authorize borrowing for the West Bamfield Sewer Collection System

---

WHEREAS the Regional Board of the Alberni-Clayoquot Regional District has established by Bylaw E1066, a service for the purpose of creating and operating a sewer collection service, to a portion of Electoral Area "A", known as West Bamfield;

AND WHEREAS it is deemed desirable and expedient to construct a sewer collection system in West Bamfield;

AND WHEREAS the estimated cost of sewer collection system construction including expenses incidental thereto is the sum of Twelve Million dollars (\$12,000,000), of which the sum of two million, four hundred thousand dollars (\$2,400,000) is the amount of debt intended to be borrowed by this bylaw;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed twenty (20) years;

NOW THEREFORE, the Regional Board of the Alberni-Clayoquot Regional District in open meeting assembled, enacts as follows:

1. The Regional Board is hereby empowered and authorized to undertake and carry out or cause to be carried out sewer collection system construction, serving a portion of Electoral Area "A" (Bamfield), known as West Bamfield, generally in accordance with plans on file in the regional district office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - a) To borrow upon the credit of the Regional District a sum not exceeding two million, four hundred thousand dollars (\$2,400,000).
  - b) To acquire all such real property, easements, rights-of-way, licenses, rights or

authorities as may be requisite or desirable for or in connection with construction of the sewer collection system.

- 2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty (20) years.
- 3. This bylaw may be cited as "West Bamfield Sewer Collection System Loan Authorization Bylaw No. F1164, 2024".

READ A FIRST TIME this 24<sup>th</sup> day of July, 2024.

READ A SECOND TIME this 24<sup>th</sup> day of July, 2024.

READ A THIRD TIME this 24<sup>th</sup> day of July, 2024.

RECEIVED the approval of the Inspector of Municipalities this 5<sup>th</sup> day of September, 2024.

RECEIVED the approval of the electors this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

RECONSIDERED and FINALLY PASSED and ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Corporate Officer

Certified a true copy of Bylaw No. F1164,  
West Bamfield Sewer Collection System  
Loan Authorization, 2024 as read a third time.

*Cynthia Dick*  
\_\_\_\_\_  
Corporate Officer