

B.C. Ferry Authority

October 2021



Agenda

- **Organizational Overview**

- Background
- Responsibilities
- Directors

- **Governance Model**

- BC Ferry Services
- Province of BC
- BC Ferries Commissioner



B.C. Ferry Authority

- Established in 2003 under Coastal Ferry Act
- Sole voting shareholder of BC Ferry Services Inc.
- Arms-length from government
- Provincial Govt holds all non-voting shares

BCFA Responsibilities



Oversees strategic direction of BCFS in support of the public interest



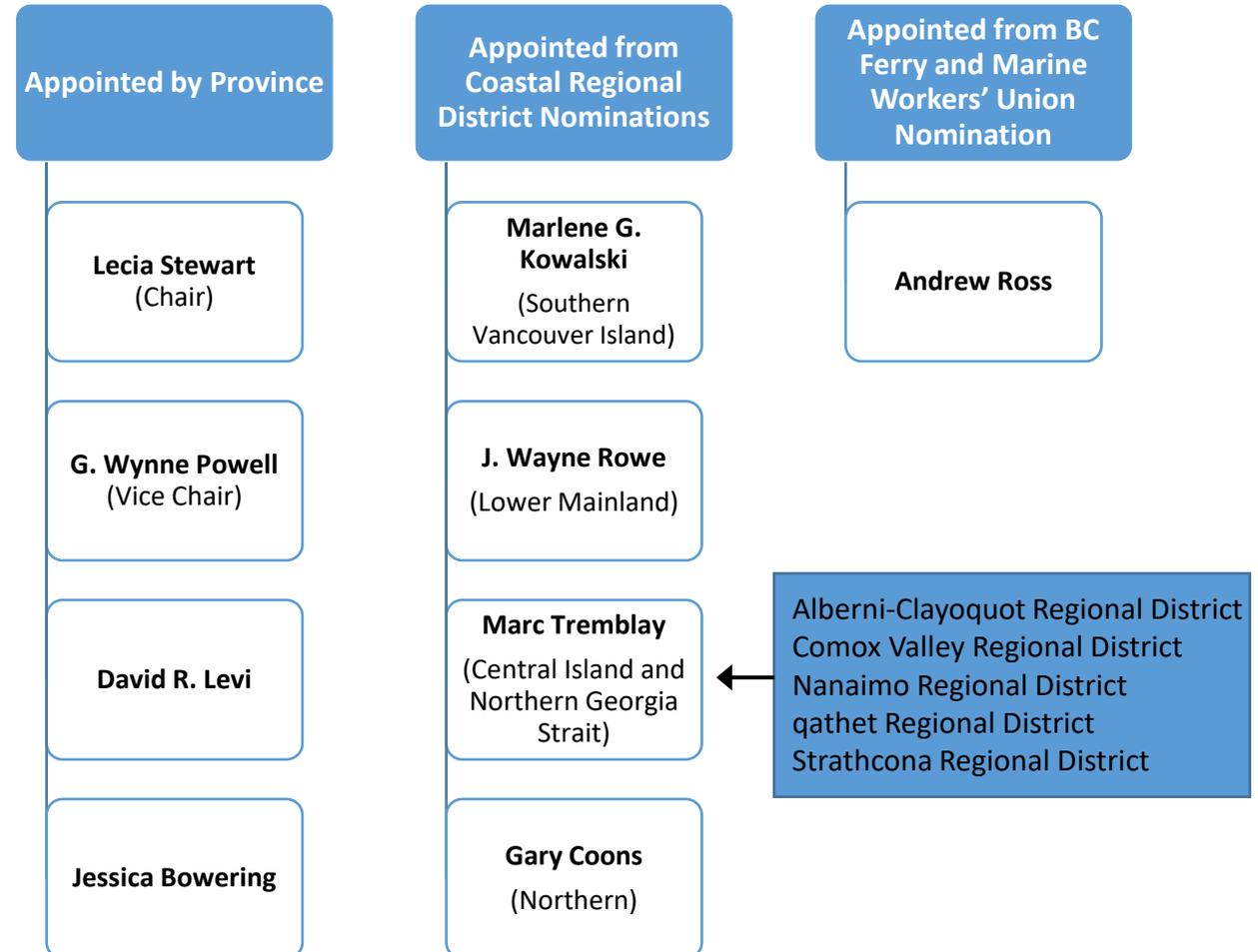
Appoints directors of the BCFS Board



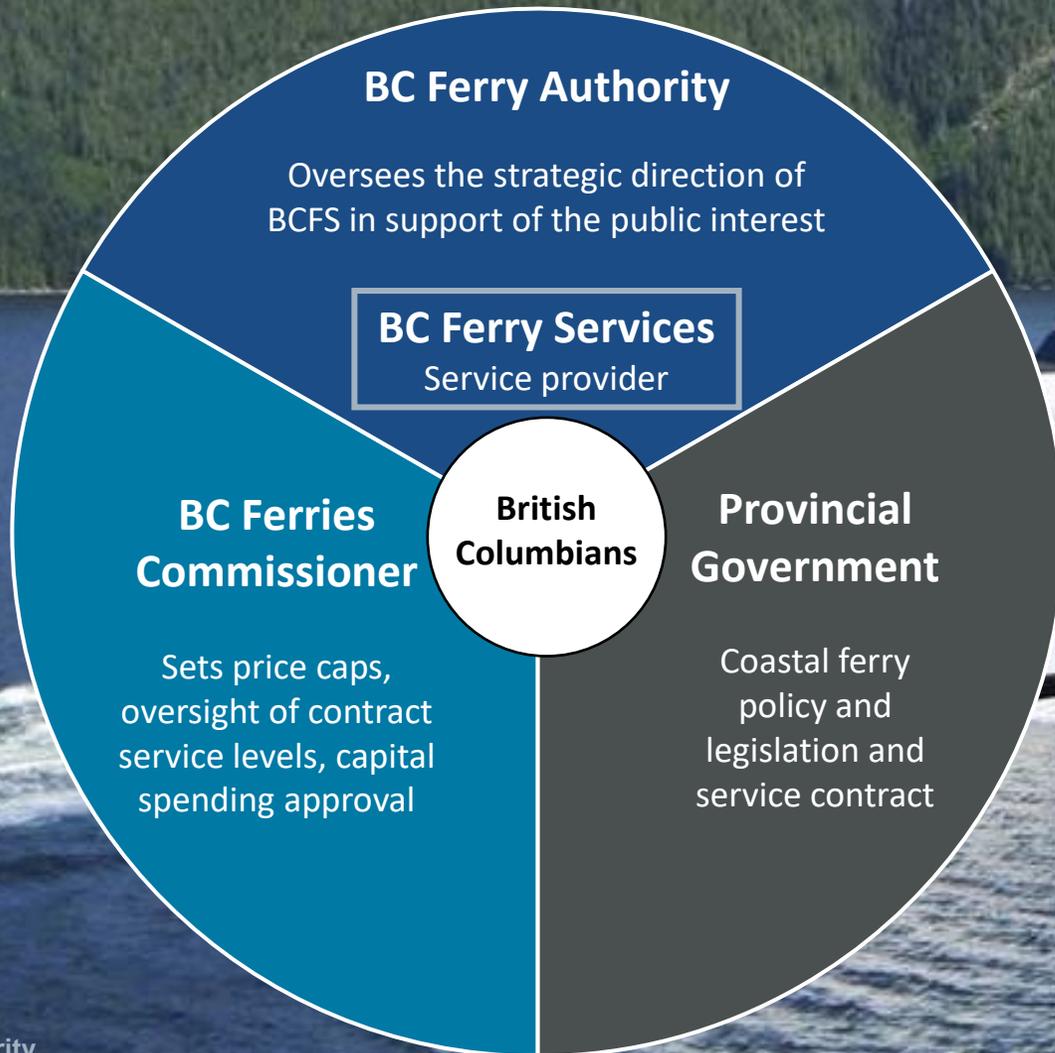
Approves BCFS Director and Executive Compensation Plans

BCFA Board of Directors

- 9 Directors
- 3 year term
- Maximum 6 years
- Chair appointed by Board



Governance Model



BC Ferry Services

- Provides service on 25 regulated routes, under contract with the Province
- 35 vessels and 47 terminals
- Pre-pandemic (Fiscal 2020):
 - Over 180,000 sailings
 - Carried 21.7 million passengers and 8.8 million vehicles
 - About 5,000 employees in peak season (3,600 regular full-time and part-time)



BCFS Ferry Routes



Unregulated Coastal Ferry Routes

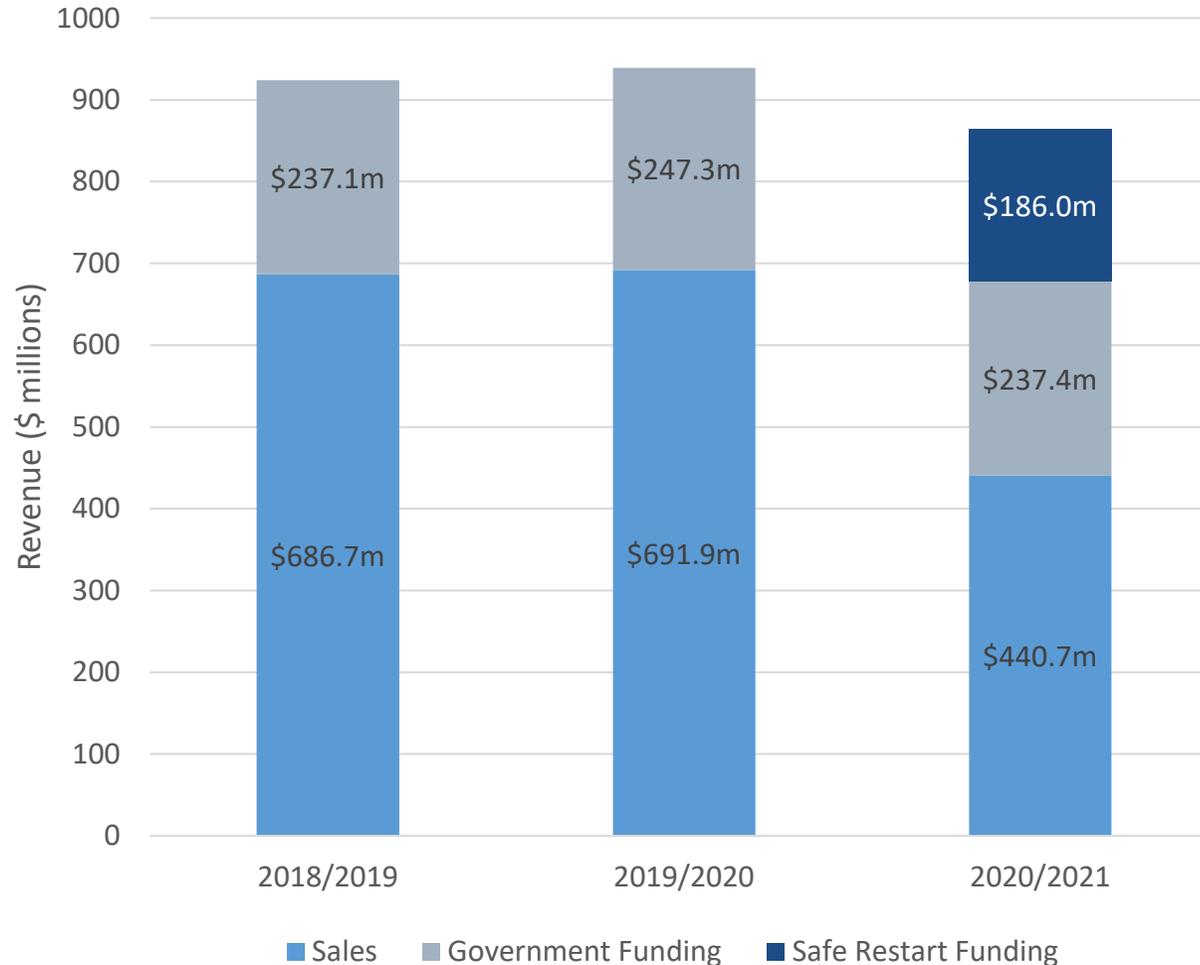
- BC Ferry Services administers operating contracts for 8 unregulated routes, on behalf of Province
- Operated by independent ferry operators
- Funded by the Province



Unregulated Coastal Ferry Routes

| Route | Distance and Crossing Time |
|---|----------------------------|
| Alert Bay to Sointula to Port McNeill | 12 kms: 35 mins |
| Ahousaht and Hot Springs Cove to Tofino | 25 kms: 45 mins |
| Gold River and Tahsis to Kyuquot | 125 kms: 9 hours |
| Dodge Cove to Prince Rupert | 7 kms: 20 mins |
| Lasqueti Island to French Creek | 17 kms: 1 hour |
| Port Alberni to Bamfield | 55 kms: 4 hours 30 mins |
| Hartley Bay to Prince Rupert | 150 kms: 3 hours 30 mins |
| Tuck Inlet to Prince Rupert | 18.5 kms: 45 mins |

BCFS Revenue



- Government funding includes:
 - Transportation fees
 - Social program fees
 - Subsidy
- 2020/21: \$186M Safe Restart Funding
 - Brings total government funding to over \$423 million
 - 49% of total revenue in 2020/21

Province of BC

- Coastal Ferry Services Contract:
 - 60-year contract, services and fees reviewed every 4 years
 - Stipulates minimum service levels/route
 - Specifies service fee/route
 - Social policy programs and funding
- Appoints 4 of 9 BCFA Directors
- Holds 75,477 non-voting preferred shares
- Owner of terminals, leased to BC Ferries
- Coastal ferry policy and legislation

BC Ferries Commissioner

- Independent, and regulates in the public interest
- Regulates tariffs through price caps
- Performance reviews to ensure efficiency
- Approval of major capital expenditures
- Monitors service quality and levels

Questions

