



ALBERNI-CLAYOQUOT
REGIONAL DISTRICT

3008- 5th Ave, Port Alberni, V9Y 2E3

PRESS RELEASE

For Immediate Release

April 1, 2020

ACRD Board of Directors Adopts the 2020 to 2024 Financial Plan

The Alberni-Clayoquot Regional District (ACRD) Board of Directors adopted their 2020 to 2024 Financial Plan at a Special Board of Directors meeting on March 31st.

The ACRD Board of Directors had given first reading to Bylaw F1149, 2020 to 2024 Alberni-Clayoquot Regional District Financial Plan at their regular Board of Directors meeting on March 25th. Due to the rapidly changing environment of the COVID-19 Pandemic, the ACRD Board of Directors instructed staff to bring back proposed adjustments to the Financial Plan for consideration at a Special Board of Directors meeting on March 31st.

“The Board started laying out its priorities in November and the draft plan reflected those discussions. The uncertainties introduced by the Pandemic required that we adjust the plan to strike the balance between minimizing tax impacts and maintaining our ability to anticipate service needs and support the recovery of our communities” said John Jack, ACRD Board Chair.

The Board reduced some expenses that could be avoided in this year while increasing the budget slightly for emergency preparedness, response and recovery.

The Financial Plan with an analysis for each of the 13 participants of the ACRD may be found on the Regional District’s website <https://www.acrd.bc.ca/cms.asp?wpID=582> as well as a video of the Special Board Meeting <https://www.acrd.bc.ca/events/31-3-2020/>

Regional Districts are required to adopt a five-year financial plan by March 31st each year.

For Further Information:

Teri Fong, Chief Financial Officer

Alberni-Clayoquot Regional District

tfong@acrd.bc.ca